

2024 ANNUAL REPORT OF THE RETIREMENT ASSISTANCE FUND OF THE CANADIAN REFORMED CHURCHES

Another year has flown by, and I am pleased to report that the work of The Management Committee continues unhindered. The day-to-day operations continue to be ably handled by our long serving treasurer, Steve Vander Molen, who maintains the financial records and answers any administrative questions that arise during the year. We are blessed to have him serve in his capacity as treasurer, but even more so with his knowledge and historic background with most matters that come our way.

Jenny Vanderzyl term came to an end in 2024 and we were thankful that she was will to serve another term. The management committee is currently comprised of the following brothers and sister from four different congregations in the beautiful Fraser Valley.

Steve Vander Molen (Aldergrove)	Leroy Van Spronsen (Langley)
Oliver Hansma (Aldergrove)	Ron Santema (Abbotsford)
Jenny Vanderzyl (Cloverdale)	Henry Voorhost (Cloverdale)
Eric Vandergriendt (Aldergrove)	

Member Matters:

The number of members receiving benefits increased by 2 to a total of 28 (2 to a total of 25) during the year, with 36 (2023: 31 or 34) retired ministers or widows being supported via the fund.

Currently all Canadian and American Reformed Churches are members of RAF.

In addition to the annual meeting with the Board (the councils of Cloverdale and Langley) and the AGM in June, an Extra-ordinary Meeting was held in December dealing with a proposal from the Management Committee to allow for changes to the bylaws during virtual meetings. The Management Committee sees this as a necessary change given our AGM has been held electronically over the last number of years and discussions and proposals are often shut down because of restriction in the current bylaws.

Financial Matters:

The financial details and statements related to the operation of RAF can be found in the Treasurer's Financial Summary and will be introduced by our treasurer. You will note that this year we say a return to more normal investment results.

Our 5 year average return of 9.35% (2023: 9.58%) continues to be well above the 4.0% return used in our 20-year cash flow projections allowing the fund to adequately meet its needs for the foreseeable future.

We thank Steve and Wade Van Bostelen, who assists in managing our invest assets for their work on behalf of RAF.

Closing:

We give thanks to our Heavenly Father who has provided for our needs in so many ways and who has also provided the Foundation with the means to carry out its mandate, which is to

assist its members in fulfilling their financial responsibilities with respect to ministers, missionaries, professors, and toward their widows, children or orphans, as the case may be, insofar they result from the provisions of Article 13 of the Church Order.

In HIS service,

Leroy Van Spronsen
RAF Secretary