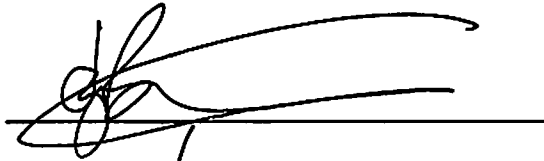


AUDITORS' REPORT

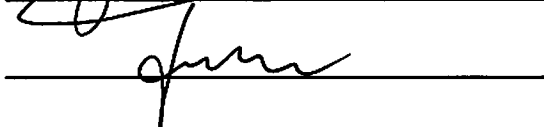
We have carried out an examination of the accounting records of the Retirement Assistance Fund of the Canadian Reformed Churches for the year ended December 31, 2020. We have been provided with all records, books of account, and other material that we requested for the purposes of our task.

We report that the accounting records of the Retirement Assistance Fund of the Canadian Reformed Churches have, in our view, been properly and diligently kept and that the financial statement prepared by the Management Committee, in our opinion, presents fairly the financial position of the Fund as at December 31, 2020 and the results of its operations for the year then ended.

Signed:

A handwritten signature in black ink, appearing to be 'J. B.', written over a horizontal line.

Signed:

A handwritten signature in black ink, appearing to be 'J. B.', written over a horizontal line.

Date:

March 08, 2023